

Have you considered the value of your jewellery recently?



Most people will be aware there was a dramatic increase in the value of Gold, peaking in 2011/12. Alongside the well-publicised gold index, prices of precious stones and collectable watches have also been steadily rising.

Speaking from personal experience, it can be very surprising when you take a look in a jeweller's window at new replacement values. Many of our customers add jewellery to their home insurance and then never consider it again (even with reminders from us)

The danger with this approach is that you may be caught out by restrictions in your policy. For example many standard insurance policies will have single article limits for jewellery or watches, of around £1500-£2000. This may sound like a reasonable amount. But if you had paid that sum for a diamond ring 10 or so years ago, it is now likely to cost double that amount or more to replace with a similar item.

Our team at Grayside will be happy to discuss your own personal requirements should this note interest you. We can advise you on a suitable policy to meet your specific requirements, whether you own one item of valuable jewellery or many. Our aim is to ensure that you are not disappointed should the worst happen and you need to make a claim.

